



**Financial Statements of the Parish of Holy Trinity, Jesmond  
for 2018**

**Charity Number 1132722**

**Bankers  
Lloyds TSB  
Co-operative Bank  
Virgin Bank  
CAF Bank  
Skipton Building Society  
Scottish Widows**

Approved and adopted by the Parochial Church Council  
At its meeting on April 28th 2019.

Signed *Rosalind Johnson*

PCC Member

Signed *Jonathan Wake*

PCC Membr





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**INDEPENDENT EXAMINERS REPORT TO THE PCC OF HOLY TRINITY JESMOND**

For the year ended 31<sup>st</sup> December 2018

To Whom It May Concern:

I confirm that I have reviewed the Holy Trinity Church Income and Expense Statements for 2018. From the information that was provided to me, I believe that these Statements present a True and Fair view of the incomings and outgoings for the Calendar Year 2018, with no material misstatements noted.

Sincerely,

A. Morris

**Anita Morris. ACMA.**





**Statement of Financial Activities  
For the period 1 Jan – 31 Dec 2018**

	Note	Unrestricted Funds £	Restricted Funds £	To tals	
				2018 £	2017 £
<b>INCOMING RESOURCES</b>					
Voluntary Income	R1	116,892	12,988	129,880	115,723
Other Voluntary incoming resources	R2	2,485	9,819	12,304	27,370
Income from events and activities	R3	1,482	4,075	5,557	380
Other incoming resources	R4,R5,R6, Ref.Sheet 12/13/14	33,249	30,555	63,804	129,092
<b>TOTAL INCOMING RESOURCES</b>		<b>154,108</b>	<b>57,437</b>	<b>211,545</b>	<b>248,445</b>
<b>RESOURCES EXPENDED</b>					
Grants	P1	0	12,400	12,400	10,912
Mission & Running Cost	P2,3,4,5,6,8,9,10,11,14Sheet13	141,616	18,574	160,190	200,427
Administration	P12	15,346		15,346	12,210
Banking	P13		5,878	5,878	32,160
<b>TOTAL RESOURCES EXPENDED</b>		<b>156,963</b>	<b>36,852</b>	<b>193,815</b>	<b>255,709</b>
NET MOVEMENT IN FUNDS		-2,854	20,585	17,730	-7,264
BALANCES BROUGHT FORWARD AT 1/1/18		-27,436	34,548	7,112	14,376
BALANCES CARRIED FORWARD AT 31/12/18		-30,290	55,133	24,842	7,112







**BalanceSheet at 31 December 2018**

	Note	2018	2017
<b>FIXED ASSETS</b>			
Tangible Fixed Assets			
Investment Assets			
<b>CURRENT ASSETS</b>			
Stock			
Debtors			
Short term deposits		68,687	60,328
Cash at bank and in hand	Page 9	33,965	23,308
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	Page 9	3,079	1,794
<b>NET ASSETS</b>		99,573	81,843
<b>FUNDS</b>			
Unrestricted		<b>-30,290</b>	-27,436
Restricted		<b>129,864</b>	109,279
		99,573	81,843

The notes on pages 6 to 11 form part of these accounts.



## **Financial Statements**

**For year ended 31 December 2017**

1. ACCOUNTING POLICIES

**RESERVES POLICY**

A fund will be set aside as a reserve to cover the conditions set out below.

The total reserve should amount to no less than one third of annual church income at any time

This reserve fund is required in order to ensure:

1. The continued functioning of Holy Trinity Church in the occurrence of any unforeseen financial problems.
2. That the excess of any insurance claim can be met.

**MONITORING PROCEDURE**

1. The Parochial Church Council must approve any use of the reserve fund.
2. This policy may be amended by the Parochial Church Council at any time.



## INCOMING RESOURCES 2018

		Unrestricted Funds £	Restricted Funds £	To tals	
	Note			2018	2017 £
<b>INCOMING RESOURCES</b>					
Voluntary Income					
Planned Giving	1a	116,892	12,988	129,880	115,723
Collections	1b	2,485		2,485	3,250
Sundry Donations	1c	0		0	380
Income Tax recoverable	4a	22,761	9,750	32,511	34,042
Other Voluntary income					
Donations for Restricted Purposes	2a		9,819	9,819	27,369
Income from events and activities					
Fees for weddings and funerals	3a	1,482	2,328	3,810	5,314
Holiday Club	3b		663	663	1,142
Messy Church	3c		172	172	1,254
Alternative Christmas Fayre	3d		0	0	826
Vintage	3e		856	856	1,363
Splice of Life	3f		56	56	97
Sunday Lunches	3g		0	0	0
Church & Hall Lettings	5a	9,817		9,817	10,717
Income from investment					
Bank interest	4c	0		0	0
Other income					
Other income	4b + 6a	313		313	350
<b>TOTAL INCOMING RESOURCES</b>		<b><u>153,749</u></b>	<b><u>36,632</u></b>	<b>190,381</b>	<b><u>201,827</u></b>



**RESOURCES EXPENDED 2018**

	Note	Unrestricted Funds £	Restricted Funds £	To tals 2018	2017 £
<b>RESOURCES EXPENDED</b>					
<b>Grants and charitable giving:</b>					
Mission Partners	1a		9,900	9,900	9,900
Short-term & Local mission	1b		2,500	2,500	1,012
<b>Ministry Costs</b>					
Mission & Ministry	2a-g	2,305		2,305	2,776
Youth Work	3a-c	2,292		2,292	4,002
Staffing	4a-g	7,155	9,527	16,682	11,823
Clergy Housing Cost	5a-b+6a-b	5,601		5,601	5,309
Parish Share	8a	97,686		97,686	95,118
Diocesan Fees	8b		2,328	2,328	2,805
<b>Running expenses</b>					
Church	9a-f	9,229		9,229	18,115
Hall	10a-c	3,764		3,764	7,366
General Expenses	11a-d	13,585	1,354	14,939	8,073
<b>Administration</b>					
Administrative Expenses	12a-e	6,207		6,207	4,127
Administration Remuneration	12f	9,139		9,139	8,083
<b>Banking</b>					
Expenditure of Restricted Giving	13a		5,878	5,878	5,560
Banking	13b-c		0	0	26,600
<b>TOTAL RESOURCES EXPENDED</b>		<b>156,963</b>	<b>31,488</b>	<b>188,451</b>	<b>210,669</b>
Contingency Increase	14		3,000	3,000	



**STAFF COSTS 2018**

	<b>2018</b>	<b>2017</b>
Wages,Salaries and Expenses	£25,821	19,802
Social Security Costs	0	0
	<b>25,821</b>	<b>19,802</b>

**DEBTORS**

**CASH AT BANK AND IN HAND**

Cash at bank and in hand	<b>33,965</b>	<b>23,308</b>
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**LIABILITIES: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

Accruals of utility and other costs	<b>Total</b>	<b>3,079</b>	<b>1,794</b>
Mission & Ministry		906	849
Salaries & NI Contributions		986	
Administration		45	232
Cleaning		720	
Maintenance		422	593
Fees		0	120
		<b>3,079</b>	<b>1,794</b>



**EXPENDITURE CATEGORIES**

**INCOME CATEGORIES**

Code	Category	Expenditure 2018	Code	Category	Income 2018
<b>Grants and Charitable Giving total</b>			<b>Voluntary Income</b>		
P1a	Mission Partners	£9,900	R1a	Planned Covenanted Giving	£129,879
P1b	Short-term & Local mission	£2,500	R1b	Collections	£2,485
			R1c	Sundry Donations	£0
<b>Ministry Costs total</b>			<b>Other Voluntary Income</b>		
<b>Mission &amp; Ministry</b>			R2a	Donations for Restricted Purposes	£9,819
P2a	Discipleship & Nurture	£183	<b>Income from Events and Activities</b>		
P2b	Community Engagement	£830	R3a	Fees for Weddings and Funerals	£3,810
P2b1	Pop-Up Cafe	£0	R3b	Holiday Club	£663
P2b2	Alternative Christmas Fayre	£0	R3c	Messy Church	£172
P2b3	Vintage	£41	R3d	Alternative Christmas Fayre	£0
P2c	Alpha	£0	R3e	Vintage	£856
P2d	Service Costs	£862	R3f	Splice of Life	£56
P2e	Music & Choir	£0	R3g	Sunday Lunches	£0
P2f	Flowers	£294	<b>Other Ordinary Income</b>		
P2g	Special Function Catering	£95	R4a	Income Tax Refund	£32,511
<b>Youth Work</b>			R4b	Other	£313
P3a	Young Persons	£1,951	R4c	Bank Interest	£0
P3b	Holiday Club	£341	<b>Lettings</b>		
P3c	Messy Church	£0	R5a	Church & Hall Lettings	£9,817
<b>Staffing</b>			<b>Extraordinary Income</b>		
P4a	Incumbent's Working Expenses	£318	R6a	Bequests	£0
P4b	Assistant Minister's Expenses	£991	<b>Total of split</b>		
P4c	Curates Expenses	£371			
P4d	Verger's Salary	£5,474			
P4e	Student Youth Worker	£4,671			
P4f	Youth Worker's Salary	£3,666			
P4g	HMRC + Ellison + Nest	£1,190			
<b>Minister's Housing Costs</b>					
P5a	Water Rates	£577			
P5b	Council Tax	£2,937			
<b>Assistant Minister's Housing Costs</b>					
P6a	Water Rate	£520			
P6b	Council Tax	£1,567			
					<b>£190,381</b>
					<b>TOTAL INCOME 2018 £211,545</b>
					<b>Virgin Interest £359</b>
					<b>Ass. Min Acc. £20,805</b>
					<b>Main Acc £190,381</b>
					<b>Others interest £655</b>

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## EXPENDITURE CATEGORIES

Code	Category	Expenditure 2018	
<b>Parish Share</b>			
P8a	Parish Share	£97,686	
P8b	Fee Payments	£2,328	
<b>Running Costs of Buildings &amp; Grounds Total</b>			
<b><u>Church</u></b>			
P9a	Heating & Lighting	£7,079	
P9b	Maintenance & Minor Repairs	£1,972	
P9c	Quinquennial Expenses	£0	
P9d	Capital Expenses	£0	
P9e	Water Rate	£178	
P9f	Organ	£0	
<b><u>Hall</u></b>			
P10a	Heating & Lighting	£2,164	
P10b	Maintenance & Minor Repairs	£1,255	
P10c	Window Cleaning	£345	
<b><u>General Expenses</u></b>			
P11a	Insurance	£7,292	
P11b	Cleaning	£5,836	
P11b	Cleaning Materials/Consumables	£458	
P11d	Grounds Upkeep	£1,354	
<b>Administration Total</b>			
P12a	Supplies & Admin. Expenses	£4,539	
P12b	Web Site	£286	
P12c	Copyright Licences	£855	
P12d	Publicity Costs	£527	
P12e	Administration Capital	£0	
P12f	Administrator's Remuneration	£9,139	
<b>Banking</b>			
P13a	Expenditure of Restricted Giving	£5,878	
P13b	Bank Charges	£0	
P13b1	Bank Transfers	£0	
P13c	Buildings Development Budget	£0	
P14	2% Contingency	£3,000	TRANSFER TO VIRGIN ACC
P13b1	Bank Transfers	£5,000	Transfer to reserve
<b>TOTAL EXPENDITURE 2018</b>		<b>£193,815</b>	
Ass. Min. Acc.2018		£5,364	
Main Acc. 2018		£188,451	
Others bank charges		£60	
<b>TOTAL INCOME 2018</b>		<b>£211,545</b>	
Virgin (reserve) Interest		£359	
Ass. Min Acc.		£20,805	
Main Acc		£190,381	
Others interest		£655	



## Reserve Account

Statement of Financial Activities

For the period 1 January - 31 December 2018

### INCOMING RESOURCES

Category	Note	Unrestricted Funds	Restricted Funds	£2,018 TOTAL
Deposit from HT Gen.Acc		£8,000		£8,000
Virgin Bank interest		£359		£359
<b>TOTAL INCOMING RESOURCES</b>				<b>£8,359</b>

### RESOURCES EXPENDED

Category	Note	Unrestricted Funds	Restricted Funds	2018 TOTAL
<b>Total resources expended</b>				<b>NONE</b>

### NET MOVEMENT IN FUNDS

<b>Opening Bank Balance</b>	<b>£60,328</b>
<b>Total Closing Bank Balance</b>	<b>£68,687</b>



## Associate Minister's Account - (Previously known as the Social Account)

Statement of Financial Activities

For the period 1 January - 31 December 2018

### INCOMING RESOURCES

Category	Note	Unrestricted Funds	Restricted Funds	2018 TOTAL
<b>Opening Balance</b>			<b>£13,206</b>	<b>£13,206</b>
Donations			£20,805	£20,805
Interest				£0
Other				£0
<b>TOTAL INCOMING RESOURCES</b>			<b>£20,805</b>	<b>£20,805</b>

### RESOURCES EXPENDED

Category	Note	Unrestricted Funds	Restricted Funds	2018 TOTAL
Ass. Min.Salary				£0
Children's Worker Salary			£4,597	£4,597
Children's Worker Salary	HT Refund	£3,666		£3,666
Youth Worker's Salary	HT Refund	£3,334		£3,334
<b>Total resources expended</b>		<b>£7,000</b>	<b>£4,597</b>	<b>£11,597</b>

### NET MOVEMENT IN FUNDS

				<b>£9,208</b>
Opening Bank Balance				<b>£13,206</b>
Closing Bank Balance				<b>£22,414</b>

does this include the transfer in of cash?

## New Build Account

### Statement of Financial Activities

For the period 1 January - 31 December 2018

<b>INCOMING RESOURCES</b>	<b>CAF Cash</b>	<b>CAF Gold</b>	<b>SKIPTON</b>	
Category	Unrestricted Funds	Restricted Funds	Restricted Funds	2018 TOTAL
Opening Balances	£1,815	£102,097	£75,471	£179,383
HT Members Pledges				
Interest Payments		£51	£604	£655
Transfer from CAF Cash to CAF Gold Acc.				
<b>Deposits for 2018</b>		<b>£51</b>	<b>£604</b>	<b>£655</b>
<b>RESOURCES EXPENDED</b>	Unrestricted Funds	Restricted Funds	Restricted Funds	2018 TOTAL
CAF Banking	£60			£60
<b>Resources Expended in 2018</b>	£60			£60
<b>NET MOVEMENT IN FUNDS</b>	-£60			£595
<b>Opening Bank Balance</b>				<b>£179,383</b>
<b>CAF Closing Bank Balance</b>				<b>£103,903</b>
<b>SKIPTON Closing Bank Balance</b>				<b>£76,075</b>
<b>Total Closing Bank Balance</b>				<b>£179,978</b>

